

May 10, 2013
Hitachi, Ltd.

Supplementary Information for Consolidated Financial Results for Fiscal 2012

1. Summary (1) Consolidated Basis

	Fiscal 2011 (A)	Fiscal 2012 (B) (B)/(A)		Fiscal 2013 (Forecast)			
				Six months ending September 30		(D)	(D)/(B)
				(C)	(C)/six months ended Sep. 30, 2012		
Revenues ^{*1}	9,665.8	9,041.0	94%	4,350.0	100%	9,200.0	102%
Operating income ^{*1}	412.2	422.0	102%	130.0	79%	500.0	118%
Percentage of revenues	4.3	4.7	—	3.0	—	5.4	—
Income before income taxes ^{*1}	557.7	344.5	62%	90.0	77%	425.0	123%
Net income ^{*1}	412.8	237.7	58%	40.0	61%	305.0	128%
Net income attributable to Hitachi, Ltd. stockholders ^{*1}	347.1	175.3	51%	10.0	33%	210.0	120%
Dividend payout ratio(%)	10.4	26.8	—	—	—	—	—
Average exchange rate (yen / U.S.\$)	79	83	—	95	—	95	—
Net interest and dividends ^{*1}	(9.9)	(7.0)	—	—	—	—	—

*1 Billions of yen

	As of March 31, 2012	As of March 31, 2013
Cash & cash equivalents, Short-term investments (billions of yen)	631.1	538.0
Interest-bearing debt (billions of yen)	2,396.4	2,370.0
D/E Ratio (Including Noncontrolling interests) (times)	0.86	0.75
Number of employees	323,540	326,240
Japan	212,302	207,727
Overseas	111,238	118,513
Number of consolidated subsidiaries (Including Variable interest entities) ^{*2}	939	963
Japan	340	314
Overseas	599	649

*2 There were no Variable interest entities included into the figures of consolidated subsidiaries in the prior year and this year. Also, consolidated trust accounts are not included into the figures of consolidated subsidiaries.

(2) Unconsolidated Basis

	Fiscal 2011 (A)	Fiscal 2012	
		(B)	(B)/(A)
Revenues ^{*1}	1,870.4	1,911.5	102%
Operating income ^{*1}	17.8	34.7	195%
Ordinary income ^{*1}	48.9	76.0	155%
Net income ^{*1}	254.5	57.6	23%
Average exchange rate (yen / U.S.\$)	81	84	—

	As of March 31, 2012	As of March 31, 2013
Cash & cash equivalents, Short-term investments (billions of yen)	85.6	36.5
Interest-bearing debt (billions of yen)	515.2	479.6
Number of employees	32,908	33,665

2. Consolidated Revenues by Business Segment^{*3}

(Billions of yen)

	Fiscal 2011 (A)	Fiscal 2012		Fiscal 2013 (Forecast)			
		(B)	(B)/(A)	Six months ending September 30		(D)	(D)/(B)
				(C)	(C)/six months ended Sep. 30, 2012		
Information & Telecommunication Systems	1,764.2	1,786.5	101%	830.0	100%	1,820.0	102%
Power Systems	832.4	904.6	109%	370.0	89%	750.0	83%
Social Infrastructure & Industrial Systems	1,204.9	1,313.8	109%	570.0	105%	1,370.0	104%
Electronic Systems & Equipment	1,101.7	1,014.3	92%	490.0	96%	1,090.0	107%
Construction Machinery	798.7	756.0	95%	380.0	103%	800.0	106%
High Functional Materials & Components	1,437.1	1,336.4	93%	650.0	96%	1,310.0	98%
Automotive Systems	811.5	806.8	99%	400.0	100%	820.0	102%
Digital Media & Consumer Products	858.8	818.5	95%	430.0	100%	820.0	100%
Financial Services	353.2	340.2	96%	160.0	89%	330.0	97%
Others	1,719.7	1,111.0	65%	540.0	97%	1,150.0	104%
Subtotal	10,882.7	10,188.6	94%	4,820.0	98%	10,260.0	101%
Eliminations & Corporate items	(1,216.8)	(1,147.5)	—	(470.0)	—	(1,060.0)	—
Total	9,665.8	9,041.0	94%	4,350.0	100%	9,200.0	102%

*3 Effective on April 1, 2012, Hitachi discontinued the Components & Devices Segment. The businesses, which were previously included in the Components & Devices Segment, have been included in the Others. Figures for each segment, including figures for the previous fiscal year, reflect the changed segmentation.

3. Consolidated Operating Income (Loss) by Business Segment^{*3}

(Billions of yen)

	Fiscal 2011 (A)	Fiscal 2012		Fiscal 2013 (Forecast)			
		(B)	(B)/(A)	Six months ending September 30		(D)	(D)/(B)
				(C)	(C)/six months ended Sep. 30, 2012		
Information & Telecommunication Systems	101.7	104.6	103%	34.0	125%	120.0	115%
Power Systems	(33.9)	29.9	—	(7.0)	—	15.0	50%
Social Infrastructure & Industrial Systems	49.1	60.2	122%	0.0	—	66.0	110%
Electronic Systems & Equipment	49.9	29.3	59%	7.0	35%	47.0	160%
Construction Machinery	63.1	54.6	87%	28.0	123%	82.0	150%
High Functional Materials & Components	77.0	58.4	76%	35.0	92%	84.0	144%
Automotive Systems	37.0	35.4	96%	18.0	93%	41.0	116%
Digital Media & Consumer Products	(10.9)	(5.3)	—	(4.0)	—	0.0	—
Financial Services	30.2	29.2	97%	14.0	102%	30.0	102%
Others	72.7	40.1	55%	17.0	82%	45.0	112%
Subtotal	436.1	436.7	100%	142.0	83%	530.0	121%
Eliminations & Corporate items	(23.8)	(14.7)	—	(12.0)	—	(30.0)	—
Total	412.2	422.0	102%	130.0	79%	500.0	118%

4. Consolidated Overseas Revenues by Business Segment^{*3} (Billions of yen)

	Fiscal 2011 (A)	Fiscal 2012		Fiscal 2013 (Forecast)	
		(B)	(B)/(A)	(C)	(C)/(B)
Information & Telecommunication Systems	434.6	458.1	105%	/	
Power Systems	284.7	326.8	115%		
Social Infrastructure & Industrial Systems	302.1	382.8	127%		
Electronic Systems & Equipment	607.3	534.1	88%		
Construction Machinery	591.8	567.8	96%		
High Functional Materials & Components	542.5	521.3	96%		
Automotive Systems	360.5	361.9	100%		
Digital Media & Consumer Products	369.7	352.8	95%		
Financial Services	51.0	62.8	123%		
Others	715.6	207.1	29%		
Subtotal	4,260.3	3,776.0	89%		
Eliminations & Corporate items	(128.9)	(90.0)	—		
Total	4,131.4	3,685.9	89%		

5. Overseas Production (Total Revenues of Overseas Manufacturing Subsidiaries)^{*4}

	Fiscal 2011 (A)	Fiscal 2012	
		(B)	(B)/(A)
Overseas production (billions of yen)	2,499.8	1,930.2	77%
Percentage of revenues (%)	26	21	—
Percentage of overseas revenues (%)	61	52	—

*4 Figures in tables 5, 9, 10 and 11 represent unaudited financial information prepared by the Company for the purpose of this supplementary information.

6. Consolidated Capital Expenditure by Business Segment in Manufacturing, Services & Others and Financial Services (Completion basis, including Leasing Assets)^{*3, 5}

(Billions of yen)

	Fiscal 2011 (A)	Fiscal 2012		Fiscal 2013 (Forecast)			
		(B)	(B)/(A)	(C)	(C)/(B)		
Information & Telecommunication Systems	50.6	52.6	104%	/			
Power Systems	27.3	24.9	91%				
Social Infrastructure & Industrial Systems	24.2	32.6	135%				
Electronic Systems & Equipment	22.3	19.8	88%				
Construction Machinery	65.0	67.6	104%				
High Functional Materials & Components	67.8	82.2	121%				
Automotive Systems	38.3	51.7	135%				
Digital Media & Consumer Products	20.4	21.9	107%				
Others	85.4	46.0	54%				
Corporate items	3.5	6.4	181%				
Manufacturing, Services & Others	405.4	406.1	100%			432.0	106%
Financial Services	256.2	345.0	135%			417.0	121%
Eliminations	(12.4)	(8.6)	—			(7.0)	—
Total	649.2	742.5	114%	842.0	113%		

*5 From this announcement, the Company adopted the new category as titled. Figures for each segment, including figures for the previous fiscal year, reflect the new category.

7. Consolidated Depreciation by Business Segment in Manufacturing, Services & Others and Financial Services^{*3, 5}

(Billions of yen)

	Fiscal 2011 (A)	Fiscal 2012		Fiscal 2013 (Forecast)	
		(B)	(B)/(A)	(C)	(C)/(B)
Information & Telecommunication Systems	33.2	32.6	98%	/	
Power Systems	17.1	16.9	99%		
Social Infrastructure & Industrial Systems	20.5	19.1	93%		
Electronic Systems & Equipment	11.8	10.2	86%		
Construction Machinery	35.0	31.5	90%		
High Functional Materials & Components	62.8	56.8	90%		
Automotive Systems	25.8	21.0	82%		
Digital Media & Consumer Products	19.0	18.9	99%		
Others	74.0	32.0	43%		
Corporate items	2.6	3.4	128%		
Manufacturing, Services & Others	302.2	242.8	80%		
Financial Services	58.1	57.8	99%	63.0	109%
Total	360.3	300.6	83%	323.0	107%

8. Consolidated R&D Expenditure by Business Segment^{*3}

(Billions of yen)

	Fiscal 2011 (A)	Fiscal 2012		Fiscal 2013 (Forecast)	
		(B)	(B)/(A)	(C)	(C)/(B)
Information & Telecommunication Systems	87.9	81.2	92%	/	
Power Systems	16.5	19.7	119%		
Social Infrastructure & Industrial Systems	22.5	24.6	109%		
Electronic Systems & Equipment	47.3	43.4	92%		
Construction Machinery	16.4	17.2	104%		
High Functional Materials & Components	46.1	43.4	94%		
Automotive Systems	52.8	58.3	111%		
Digital Media & Consumer Products	23.6	20.8	88%		
Financial Services	0.3	0.1	54%		
Others	74.6	6.9	9%		
Corporate items	24.0	25.2	105%		
Total	412.5	341.3	83%	363.0	106%
Percentage of revenues (%)	4.3	3.8	—	3.9	—

9. Consolidated Balance Sheets by Manufacturing, Services & Others and Financial Services^{*4} (Billions of yen)

	As of March 31, 2012			As of March 31, 2013		
	Manufacturing, Services & Others	Financial Services	Total ^{*6}	Manufacturing, Services & Others	Financial Services	Total ^{*6}
Current assets	4,593.2	1,023.1	5,162.1	4,534.7	1,056.0	5,190.1
Cash and cash equivalents	589.0	142.0	619.5	500.7	141.7	527.6
Trade receivables	1,999.5	593.5	2,343.4	2,007.2	642.3	2,421.7
Investments in leases	86.6	169.6	235.7	84.4	203.0	270.8
Current portion of financial assets transferred to consolidated securitization entities	5.6	80.3	86.0	5.1	18.1	23.3
Inventories	1,413.2	0.0	1,413.2	1,437.4	0.0	1,437.3
Others	499.0	37.3	464.0	499.7	50.7	509.0
Investments and advances	685.4	92.0	744.4	720.6	112.3	781.9
Property, plant and equipment	1,828.4	198.4	2,025.5	2,074.7	206.3	2,279.9
Financial assets transferred to consolidated securitization entities	—	205.4	205.4	—	131.3	131.3
Other assets	887.6	431.6	1,280.8	994.2	454.8	1,425.7
Total Assets	7,994.7	1,950.6	9,418.5	8,324.4	1,960.9	9,809.2
Current liabilities	3,576.1	991.1	4,110.8	3,537.6	827.5	3,964.1
Short-term debt and current portion of long-term debt	615.2	491.6	915.5	690.9	407.9	934.0
Current portion of non-recourse borrowings of consolidated securitization entities	5.6	91.3	97.0	5.1	21.2	26.3
Trade payables	1,284.0	269.9	1,325.7	1,181.6	256.2	1,234.8
Others	1,671.1	138.1	1,772.5	1,659.8	142.1	1,768.8
Long-term debt	801.9	501.9	1,248.8	672.7	692.8	1,306.7
Non-recourse borrowings of consolidated securitization entities	—	135.0	135.0	—	102.8	102.8
Other noncurrent liabilities	1,089.4	65.6	1,149.7	1,204.3	56.9	1,256.1
Total Liabilities	5,467.6	1,693.8	6,644.5	5,414.7	1,680.2	6,629.9
Total Hitachi, Ltd. stockholders' equity	1,635.8	146.6	1,771.7	1,932.3	161.1	2,082.5
Noncontrolling interests	891.3	110.2	1,002.2	977.3	119.6	1,096.7
Total Equity	2,527.1	256.8	2,773.9	2,909.7	280.7	3,179.2
Total Liabilities and Equity	7,994.7	1,950.6	9,418.5	8,324.4	1,960.9	9,809.2

Interest-bearing debt	1,422.8	1,220.0	2,396.4	1,368.8	1,224.9	2,370.0
D/E ratio (including noncontrolling interests)	0.56	4.75	0.86	0.47	4.36	0.75
Total Hitachi, Ltd. stockholders' equity ratio	20.5%	7.5%	18.8%	23.2%	8.2%	21.2%

^{*6} Total Figures exclude inter-segment transactions.

10. Consolidated Statements of Operations by Manufacturing, Services & Others and Financial Services^{*4}

(Billions of yen)

	Fiscal 2011			Fiscal 2012		
	Manufacturing, Services & Others	Financial Services	Total ^{*6}	Manufacturing, Services & Others	Financial Services	Total ^{*6}
Revenues	9,457.4	353.2	9,665.8	8,839.6	340.2	9,041.0
Operating income	383.8	30.2	412.2	393.9	29.2	422.0
Income before income taxes	529.0	29.6	557.7	317.9	28.7	344.5
Net income attributable to Hitachi, Ltd. stockholders	341.0	7.7	347.1	164.9	12.7	175.3

11. Consolidated Statements of Cash Flows by Manufacturing, Services & Others and Financial Services^{*4}

(Billions of yen)

	Fiscal 2011			Fiscal 2012		
	Manufacturing, Services & Others	Financial Services	Total ^{*6}	Manufacturing, Services & Others	Financial Services	Total ^{*6}
Cash flows from operating activities	442.7	17.8	447.1	503.4	105.2	583.5
Cash flows from investing activities	(229.6)	14.4	(195.5)	(478.4)	(63.0)	(553.4)
Cash flows from financing activities	(138.6)	0.7	(167.8)	(170.1)	(44.4)	(180.4)
Effect of exchange rate changes on cash and cash equivalents	(19.1)	0.1	(18.9)	56.7	1.8	58.4
Net increase (decrease) in cash and cash equivalents	55.4	33.2	64.7	(88.3)	(0.3)	(91.9)
Cash and cash equivalents at beginning of year	533.6	108.8	554.8	589.0	142.0	619.5
Cash and cash equivalents at end of year	589.0	142.0	619.5	500.7	141.7	527.6

12. Information & Telecommunication Systems

(1) Revenues and Operating Income^{*7}

(Billions of yen)

	Fiscal 2011 (A)	Fiscal 2012 (B) (B)/(A)		Fiscal 2013 (Forecast)			
				Six months ending September 30		Total	
				(C)	(C)/six months ended Sep. 30, 2012	(D)	(D)/(B)
Revenues	1,764.2	1,786.5	101%	830.0	100%	1,820.0	102%
Software & Services	1,222.2	1,235.6	101%	592.0	104%	1,303.0	105%
Software	171.0	160.6	94%				
Services	1,051.2	1,075.0	102%				
Hardware	542.0	550.9	102%	238.0	91%	517.0	94%
Storage ^{*8}	193.0	202.4	105%				
Servers ^{*9}	51.5	50.3	98%				
PCs ^{*10}	32.3	29.2	90%				
Telecommunication	140.9	122.7	87%				
Others	124.0	146.0	118%				
Operating income	101.7	104.6	103%	34.0	125%	120.0	115%
Software & Services	86.2	75.6	88%			102.0	135%
Hardware	15.4	29.0	188%			18.0	62%

*7 Figures for each product exclude intra-segment transactions.

*8 Figures for Storage include disk array systems, etc.

*9 Figures for Servers include general-purpose computers, UNIX servers, etc.

*10 Figures for PCs include PC servers, client PCs (only commercial use), etc.

(2) Storage Solutions

(Billions of yen)

	Fiscal 2011 (A)	Fiscal 2012 (B) (B)/(A)		Fiscal 2013 (Forecast)			
				Six months ending September 30		Total	
				(C)	(C)/six months ended Sep. 30, 2012	(D)	(D)/(B)
Revenues	351.0	379.0	108%	195.0	111%	410.0	108%

###